

REDEVELOPMENT AGENCY OF SALT LAKE CITY
2005-2006 ANNUAL IMPLEMENTATION BUDGET - PROJECT AREA FUNDS
16-Jun-05

| | S.A.R.R. | C.B.D. | SUGAR HOUSE | W.TEMPLE GATEWAY | W.CAPITOL HILL | DEPOT DISTRICT | GRANARY DISTRICT | TOTAL |
|---|-----------|------------|----------------|---------------------|-------------------|-------------------|---------------------|------------|
| SOURCES: | | | | | | | | |
| Tax Increment Proceeds | 6,497,558 | 14,250,000 | 2,750,000 | 650,000 | 350,000 | 4,000,000 | 125,000 | 28,622,558 |
| Interest Income | 40,000 | 300,000 | 50,000 | 50,000 | 10,000 | 30,000 | 1,500 | 481,500 |
| Temporary Property Income | | 50,000 | | | 5,100 | 26,400 | | 81,500 |
| ASC Investment Income | | 663,000 | | | | | | 663,000 |
| Reallocation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Land Sales Proceeds | | | | | | | | 0 |
| | 6,537,558 | 15,263,000 | 2,800,000 | 700,000 | 365,100 | 4,056,400 | 126,500 | 29,848,558 |
| USES: | | | | | | | | |
| Administration | 60,000 | 712,779 | 80,000 | 13,500 | 9,000 | 80,000 | 2,000 | 957,279 |
| State Tax Overpayment Reserve | | 210,000 | 2,000 | 3,500 | 2,000 | 5,000 | 1,000 | 223,500 |
| Bonds: | | | | | | | | |
| 1997A Bond | | 1,906,250 | | | | | | 1,906,250 |
| 1998A Bond | | 3,139,786 | | | | | | 3,139,786 |
| 2002A (Delta Center/Salt Palace) Refunding | 3,174,623 | | | | | | | 3,174,623 |
| FQF Financing Agreement | 510,871 | | | | | | | 510,871 |
| 500 West Park Blocks | 274,810 | | | | | | | 274,810 |
| Steiner Ice Sheet | 1,037,703 | | | | | | | 1,037,703 |
| School District Contract #1 (Delta) | 390,000 | | | | | | | 390,000 |
| School District Contract #2 (Salt Palace) | 396,828 | | | | | | | 396,828 |
| School District Contract #3 (FQF) | 127,718 | | | | | | | 127,718 |
| School District Contract #4 (500 West) | 109,924 | | | | | | | 109,924 |
| School District Contract #5 (Steiner Ice Sheet) | 415,081 | | | | | | | 415,081 |
| Trustee's Fees | 40,000 | 30,000 | | | | | | 70,000 |
| On-Going Projects: | | | | | | | | |
| Temporary Property Expense | | 82,000 | 25,600 | 23,000 | 35,000 | 18,000 | | 183,600 |
| Block 57 - Maintenance | | 374,750 | | | | | | 374,750 |
| Block 57 - Plaza Programming | | 250,000 | | | | | | 250,000 |
| Block 57 - Lease Payment | | 23,100 | | | | | | 23,100 |
| Block 53 - DES Parking Interest | | 74,975 | | | | | | 74,975 |
| Brooks Arcade Parking Lease | | 64,800 | | | | | | 64,800 |
| TEC Payment | | 2,000,000 | | | | | | 2,000,000 |
| Main Street Incentives | | 404,560 | | | | | | 404,560 |
| Public Art | | 50,000 | 50,000 | | 10,000 | 50,000 | | 160,000 |
| CBD Housing | | 200,000 | | | | | | 200,000 |
| 300 South Downtown Pedestrian | | 450,000 | | | | | | 450,000 |
| City-Wide Housing | | 100,000 | 70,000 | 25,000 | 10,000 | 61,000 | 0 | 266,000 |
| Project Area Housing | | 100,000 | 70,000 | 25,000 | 10,000 | 61,000 | 0 | 266,000 |
| Building Renovation Loan Program | | 217,000 | 837,400 | | | | | 1,054,400 |
| 400 West North Temple Pedestrian | | 23,000 | | | | | | 23,000 |
| Pioneer Park | | 350,000 | | | | | | 350,000 |
| Gallivan Improvements | | 300,000 | | | | | | 300,000 |
| Building Renovation Loan Program ** | | | 162,600 | | | | | 162,600 |
| Main Street Incentives** | | 3,750,000 | | | | | | 3,750,000 |
| City -Wide Housing ** | | 225,000 | 48,000 | 10,000 | 7,500 | 25,000 | | 315,500 |
| Project Area Housing** | | 225,000 | 48,000 | 10,000 | 7,500 | 25,000 | | 315,500 |
| Monument Renovation | | | 350,000 | | | | | 350,000 |
| Monument Renovation** | | | 129,000 | | | | | 129,000 |
| Sugar House Commons | | | 340,000 | | | | | 340,000 |
| Transit-Oriented Development | | | | 305,768 | | | | 305,768 |
| Transit-Oriented Development** | | | | 164,232 | | | | 164,232 |
| Marketing & Sales | | | | 20,000 | 50,000 | 100,000 | | 170,000 |
| WCH Rebate Program | | | | | 2,000 | | | 2,000 |
| Neighborhood Business Loans** | | | | | | | | 0 |
| Gateway Associates (reimbursement agreement) | | | | | | 950,000 | | 950,000 |
| Land Acquisition** | | | 587,400 | | 120,619 | 800,000 | | 1,508,019 |
| Burial of Electrical Transmission Lines** | | | | | | 750,000 | | 750,000 |
| Loan Programs | | | | 100,000 | 101,481 | 206,400 | 70,929 | 478,810 |
| Loan Programs** | | | | | | 925,000 | 52,571 | 977,571 |
| | 6,537,558 | 15,263,000 | 2,800,000 | 700,000 | 365,100 | 4,056,400 | 126,500 | 29,848,558 |
| Over/(Under) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

** means contingent on TIF received

REDEVELOPMENT AGENCY OF SALT LAKE CITY
2005-2006 ANNUAL IMPLEMENTATION BUDGET - SPECIAL FUNDS
16-Jun-05

| | PROGRAM INCOME | PROJECT AREA HOUSING FUND | CITY WIDE HOUSING FUND | RETAIL REBATE FUND | TOTAL |
|-------------------------------------|-------------------|------------------------------------|------------------------------|--------------------------|-----------|
| SOURCES: | | | | | |
| Transfers from Tax Increment Funds: | | | | | |
| From CBD | | 581,500 | 581,500 | | 1,163,000 |
| Parking Structure Income | 1,058,233 | | | | 1,058,233 |
| Loan Repayments | 600,000 | 35,000 | 35,000 | | 670,000 |
| Property Sales | 0 | | | | 0 |
| Interest Income | 300,000 | 30,000 | 50,000 | | 380,000 |
| Reallocation | 84,783 | 1,170,837 | 0 | | 1,255,620 |
| Temporary Property Income | | | | | 0 |
| Parking Lease Revenue | | | | | 0 |
| Block 57 Retail Space Income | 0 | | | | 0 |
| Sales Tax Revenue: | | | | | |
| Hermes | | | | 152,127 | 152,127 |
| Sutherlands | | | | 0 | 0 |
| | 2,043,016 | 1,817,337 | 666,500 | 152,127 | 4,678,980 |
| USES: | | | | | |
| Administration | 80,000 | 23,000 | 35,000 | 1,521 | 139,521 |
| Downtown Transportation Study | 200,000 | | | | 200,000 |
| Sales Tax Projects: | | | | | |
| Hermes | | | | 150,606 | 150,606 |
| Sutherlands | | | | 0 | 0 |
| Transfer to Revolving Loan Fund | 1,763,016 | | | | 1,763,016 |
| Project Area Housing | | 1,443,837 | | | 1,443,837 |
| Project Area Housing** | | 350,500 | | | 350,500 |
| Housing Trust Fund | | | 316,000 | | |
| Housing Trust Fund* | | | 315,500 | | 631,500 |
| | 2,043,016 | 1,817,337 | 666,500 | 152,127 | 4,678,980 |
| Over/(Under) | 0 | 0 | 0 | 0 | 0 |